

PSO – Misura II.5

Contratto di insediamento

Objectives

The measure aims to encourage:

- the arrival and development of foreign direct investment in Piemonte;
- the re-investment in Piemonte of companies that have shifted production abroad;
- the expansion and rooting of foreign companies already present in the region;
- the location in Piemonte of production plants by Italian companies not yet present in Piemonte

Beneficiaries

- ♦ companies with a foreign shareholder or controlling shareholding:
 - not present in Piemonte, which intend to make an investment in the region;
 - already present in Piemonte, that intend to make a new investment functionally different to the existing one;
- ♦ Piedmontese companies that have shifted production abroad but that intend to re-invest in the region
- ♦ Italian companies not yet present in Piemonte, that make new production investments in the region
- ♦ Piedmontese research bodies that run collaborative research projects with beneficiary companies

To benefit from the grant, companies must perform production of goods and services directly and carry out investment programmes able to **significantly increase the area's employment** (a production plant must generate the employment of 50 employees, a research centre must generate the employment of 30 employees if created by a large company or 20 if by a SME)

Eligible initiatives

1. *Creation of new production plants, service centres, management centres, research and development centres*

Investments features

Minimum investment of **€3 million euro**, made within **48 months**.

2. *Industrial research and experimental development projects which create new employment, to be performed in new plants or with new investments*

Investments features

Minimum investment of **€3 million**, made within **36 months**.

Projects can be developed with the collaboration of a research body.

Eligible expenses

1. Creation of new production plants, service centres, management centres, research and development centres

- a. purchase or construction of buildings to be used for the company location;
- b. company land, preparation (excluding pollution rehabilitation), geognostic investigation and related design expenses, within the limit of 10% of total eligible costs;
- c. building and related work;
- d. specific company infrastructures;
- e. machinery, plant, equipment;
- f. specific software and computer programs¹

2. Industrial research and experimental development projects which create new employment, to be performed in new plants or with new investments.

Companies

- a. costs of personnel (researchers, technicians and other auxiliary personnel) employed at the local unit after having submitted the proposal;
- b. machinery, instrumentation and equipment, for the amount dedicated to the research project;
- c. costs for contractual research, technical competencies and patents, consultancy and equivalents, used exclusively in research activities;
- d. additional general expenses directly attributable to the research project;
- e. costs for consumables and provision of similar products for the development of prototypes and/or pilot plants, including components and their processing.

Expenses listed at points **b**, **c**, **d**, and **e** are eligible up to 10% of personnel expenses indicated at point **a**.

Research bodies

Personnel expenses (researchers, technicians and other auxiliary personnel) employed in the research project.

Nature of aid

1. Creation of new production plants, service centres, management centres, research and development centres.

Free grant for a maximum amount of €**7.5** million; intensity of aid depends on the size and location of the company and on the effects of the investment on employment.

2. Industrial research and experimental development projects generating new employment, to be performed in new plants or with new investments

¹ Investment costs in intangible assets by large companies cannot exceed 50 % of total eligible costs.

Companies

Free grant for a maximum amount of **€5 million**, with different intensity whether or not the project involves collaboration with a research body.

Research bodies

Free grant for a maximum amount of **€300,000**; intensity of aid depends on the legal nature of the research body.

Functioning of the measure and availability of funds

The measure is operative and funds are available.

Terms of proposal submission

The proposal must be presented to Finpiemonte SpA, Galleria San Federico 54, 10121 Torino. **Forms are being updated and will be made available soon** at www.finpiemonte.it. For any information and need, please send an email to investment.contract@finpiemonte.it

Related EU regulation

General block exemption Regulation No 800/2008

Community Framework for State Aid for Research and Development and Innovation (2006/c 323/01).